

TASMANIAN ABALONE COUNCIL

Treasurers Report
April 11, 2018



Balance Sheet

As of March 2018

Assets	
NAB Cheque Account	\$8,136.82
NAB Savings Account #1469	\$460,567.32
NAB Abalone Development Trust	\$641,203.07
Term Deposit 767-0858/0976	\$150,000.00
Term Deposit 767-1703	\$200,000.00
Term Deposit 279-2481	\$100,000.00
Trade Debtors	\$1,915.00
Plant & Equipment	\$39,851.39
Provn for Depreciation	(\$35,744.00)
Total Assets	\$1,565,929.60
Liabilities	
Trade Creditors	\$3,970.65
AIDF Deferred Income	\$538,423.04
GST Liabilities	
GST Collected	\$35,810.12
GST Paid	(\$1,237.80)
Total GST Liabilities	\$34,572.32
PAYG Withholding	\$4,507.90
Accrued Leave	\$6,221.30
Provision for LSL	\$33,086.55
Total Liabilities	\$620,781.76
Net Assets	\$945,147.84
Equity	
Retained Earnings	\$748,914.50
Current Earnings	\$196,233.34
Total Equity	\$945,147.84

<u>Income</u>	-	
TAC levy	\$410,831.22	
Supervisor & Ass Member Subs	\$3,207.27	
AGM - Dinner	\$2,550.00	
First Aid	\$6,160.95	
Interest Received	\$11,966.94	
Rent/Hire of room income	\$4,491.55	
<i>AIDF Income</i>	\$200,000.00	
<u>Total Income</u>	<u>\$639,207.93</u>	
-		
<u>Expenses</u>		
AAA & ACA Contributions	\$5,000.00	
Accounting Fees	\$4,893.00	
Meeting Expenses	\$19,972.61	
Chair Fees	\$6,250.00	
Bank Fees	\$81.30	
Cleaning	\$900.00	
Consulting	\$2,000.00	
Lights & Power	\$1,438.35	
Training & First Aid	\$7,918.19	
Donations	\$31,402.49	
Insurance	\$5,109.75	
Office Supplies	\$3,877.63	
Office Equipment	\$5,118.35	
Postage	\$779.07	
Rent	\$26,601.36	
Research	\$2,172.34	
Subscriptions & Memberships	\$1,004.09	
Sundry	\$4,724.36	
Superannuation	\$15,747.21	
Salary Sacrifice Super	\$12,824.82	
Telephone/Fax/Internet/Website	\$8,271.25	
Exec Mber Travel/Accom claiims	\$4,046.72	
Wages & Salaries	\$151,589.39	
<i>AIDF Expense</i>	\$121,252.31	
<u>Total Expenses</u>	<u>\$442,974.59</u>	
<u>Net Profit/(Loss)</u>	<u>\$196,233.34</u>	